Maine Revised Statutes

Title 10: COMMERCE AND TRADE

Chapter 210-A: SALES REPRESENTATIVE COMMISSION CONTRACTS

§1341. DEFINITIONS

As used in this chapter, unless the context otherwise indicates, the following terms have the following meanings. [1991, c. 296, (NEW).]

1. **Commissions.** "Commissions" means compensation accruing to a sales representative for payment by a principal, the rate of which is expressed as a percentage of the amount of orders or sales.

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[ 1991, c. 296, (NEW) .]
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- **2. Principal.** "Principal" means a person, partnership, corporation or other business entity that does not have a permanent or fixed place of business in this State and that:
 - A. Manufactures, produces, imports or distributes a product for wholesale; [1991, c. 296, (NEW).]
 - B. Contracts with sales representatives to solicit orders for the product; and [1991, c. 296, (NEW).]
 - C. Compensates the sales representative, in whole or in part, by commission. [1991, $\,$ c. 296, $\,$ (NEW).]

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[ 1991, c. 296, (NEW) .]
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- 3. Sales representative. "Sales representative" means a person who:
- A. Contracts with a principal to solicit orders for the purchase at wholesale of the principal's product; [1991, c. 296, (NEW).]
- B. Is compensated, in whole or in part, by commission; and [1991, c. 296, (NEW).]
- C. Does not place orders or purchase for that person's own account or for resale. [1991, $\,$ c. 296, (NEW).]

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[ 1991, c. 296, (NEW) .]

SECTION HISTORY
1991, c. 296, (NEW).
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